

# **The Center for Trauma & Resilience**

Financial Statements and Independent Auditor's Report  
December 31, 2019

## THE CENTER FOR TRAUMA & RESILIENCE

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To the Board of Directors of  
The Center for Trauma & Resilience  
Denver, Colorado

## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of The Center for Trauma & Resilience (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities, functional expenses, changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Center for Trauma & Resilience as of December 31, 2019, and the changes in its net assets, functional expenses, and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards, on page 19, is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statements as a whole.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2020 on our consideration of The Center for Trauma & Resilience's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of The Center for Trauma & Resilience's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Center for Trauma & Resilience's internal control over financial reporting and compliance.

*Artesian CPA, LLC*

**Artesian CPA, LLC**

Denver, Colorado

November 12, 2020

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**THE CENTER FOR TRAUMA & RESILIENCE**  
**STATEMENT OF FINANCIAL POSITION**  
**As of December 31, 2019**

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**ASSETS**

Current Assets:

Cash and cash equivalents	\$ 424,954
Foundation receivable	7,500
Grants receivable	327,326
Prepaid expenses	10,677
Employee advances	8,023
Other assets	<u>4,438</u>
Total Current Assets	<u>782,918</u>

Non-Current Assets:

Property and Equipment, net	828,613
Cash in Bank - Restricted	19,544
Beneficial Interest in a Perpetual Trust	<u>20,696</u>
Total Non-Current Assets	<u>868,853</u>

TOTAL ASSETS	<u><u>\$ 1,651,771</u></u>
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**LIABILITIES AND NET ASSETS**

Current Liabilities:

Accounts payable	\$ 33,208
Accrued expenses	52,870
Notes payable - current portion	<u>7,592</u>
Total Current Liabilities	<u>93,670</u>

Long-Term Liabilities:

Notes payable - net of current portion	<u>326,560</u>
TOTAL LIABILITIES	<u>420,230</u>

Net Assets:

Without donor restrictions	1,190,061
With donor restrictions	<u>41,480</u>
Total Net Assets	<u>1,231,541</u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 1,651,771</u></u>
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See Independent Auditor's Report and accompanying notes, which are an integral part of these financial statements.

**THE CENTER FOR TRAUMA & RESILIENCE**  
**STATEMENT OF ACTIVITIES**  
**For the year ended December 31, 2019**

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
Operating Activities:			
Revenues and Support:			
Grant Revenue	\$ 1,419,484	\$ -	\$ 1,419,484
Contributions	372,825	-	372,825
Translation fees	86,555	-	86,555
In-kind contributions	5,855	-	5,855
Change in Value of Beneficial Interest in Perpetual Trusts	-	1,936	1,936
Speical fundriaing events, net of direct costs	(1,156)	-	(1,156)
Net Assets Released from Restriction	-	-	-
Total Revenues and Support	1,883,563	1,936	1,885,499
Expenses:			
Program services - Translation Center	234,317	-	234,317
Program services - Victim Support Programs	1,086,287	-	1,086,287
Supporting services:			
Management and general	195,219	-	195,219
Fundraising	125,496	-	125,496
Total Expenses	1,641,319	-	1,641,319
Change in net assets from operating activities	242,244	1,936	244,180
Non-Operating Activities:			
Other income	24,669	-	24,669
Interest expense	(18,787)	-	(18,787)
Interest and dividends	1,824	-	1,824
Change in net assets from non-operating activities	7,706	-	7,706
Change in net assets	249,950	1,936	251,886
Net assets at beginning of year	940,111	39,544	979,655
Net assets at end of year	\$ 1,190,061	\$ 41,480	\$ 1,231,541

See Independent Auditor's Report and accompanying notes, which are an integral part of these financial statements.

**THE CENTER FOR TRAUMA & RESILIENCE**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
For the year ended December 31, 2019

	Program Services			Supporting Services		
	Translation	Victims	Total	Management	Fundraising	Total
	Services	Support	Program	and General		Expenses
	Services	Services	Services			
Salaries and benefits	\$ 73,686	\$ 736,859	\$ 810,545	\$ 147,372	\$ 94,739	\$ 1,052,656
Contract services	136,710	58,590	195,300	-	-	195,300
Professional fees	11,555	115,553	127,108	23,111	14,857	165,076
Victim Assistance	-	51,612	51,612	-	-	51,612
Depreciation	1,904	19,042	20,946	3,808	2,448	27,202
Telephone	1,566	15,658	17,224	3,132	2,013	22,369
Supplies	1,283	12,835	14,118	2,567	1,650	18,335
Repairs and maintenance	931	9,313	10,244	1,863	1,197	13,304
Insurance expense	931	9,313	10,244	1,863	1,197	13,304
Utilities	804	8,039	8,843	1,608	1,034	11,485
Event expense	700	6,998	7,698	1,400	900	9,998
Travel and mileage	690	6,902	7,592	1,380	887	9,859
Rent	686	6,860	7,546	1,372	882	9,800
Equipment	676	6,762	7,438	1,352	869	9,659
Charitable contributions	528	5,280	5,808	1,056	679	7,543
Training	470	4,704	5,174	941	605	6,720
Dues and subscriptions	469	4,688	5,157	938	603	6,698
Program expense	291	2,910	3,201	582	374	4,157
Publication and printing	163	1,630	1,793	326	210	2,329
Postage	149	1,489	1,638	298	191	2,127
Bank fees	113	1,127	1,240	225	145	1,610
Property tax	12	123	135	25	16	176
	<u>\$ 234,317</u>	<u>\$ 1,086,287</u>	<u>\$ 1,320,604</u>	<u>\$ 195,219</u>	<u>\$ 125,496</u>	<u>\$ 1,641,319</u>

See Independent Auditor's Report and accompanying notes, which are an integral part of these financial statements.

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**THE CENTER FOR TRAUMA & RESILIENCE**  
**STATEMENT OF CASH FLOWS**  
**For the year ended December 31, 2019**

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**CASH FLOWS FROM OPERATING ACTIVITIES**

Changes in net assets	\$ 251,886
Adjustments to reconcile changes in net assets to net cash provided by operating activities:	
Depreciation	27,202
Change in accounts receivable	14,108
Change in grants receivable	(127,438)
Change in prepaid expenses	1,250
Change in other assets	(237)
Beneficial interest in perpetual interest	(1,936)
Change in accounts payable	27,299
Change in payroll liabilities	52,870
Change in accrued expenses	<u>(81,026)</u>
Net cash provided by operating activities	<u>163,978</u>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Principal payments on notes payable	<u>(6,897)</u>
Net cash used in investing activities	<u>(6,897)</u>
Net increase in cash and cash equivalents	157,081
Cash and cash equivalents at beginning of year	<u>287,417</u>
Cash and cash equivalents at end of year	<u>\$ 444,498</u>

**Supplemental Disclosures on Cash Flows:**

Cash paid for interest	\$ 18,787
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See Independent Auditor's Report and accompanying notes, which are an integral part of these financial statements.



# THE CENTER FOR TRAUMA & RESILIENCE

## NOTES TO FINANCIAL STATEMENTS

As of December 31, 2019 and for the year then ended

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### NOTE 1: NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

#### Nature of Activities

The Center for Trauma & Resilience (the “Organization”) is a not-for-profit organization exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. Formerly known as The Denver Center for Crime Victims, the Organization was established in 1987 and was organized exclusively for charitable and educational purposes, including assisting victims who have been directly or indirectly injured by another's criminal act resulting in physical, psychological, social, or economic harm.

The Organization’s major programs and activities are described below:

#### Program Services:

Victim Services - Victim services include helping victims with accessing legal and medical services, obtaining or providing food, crisis housing and necessities to victims, conducting educational programs for the general public on the problems and issues related to victimization and providing consultation services for victims, and training to professional and paraprofessionals.

#### Supporting Services:

Management and General - Includes functions necessary to administer the programs and other financial and corporate governing the Organization.

Fund-raising - To encourage and secure public and private financial support from individuals, foundations, corporations, and government agencies.

#### Financial Statement Presentation

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2016, and the provisions of the American Institute of Certified Public Accountants (AICPA) “Audit and Accounting Guide for Not-for-Profit Organizations” (the “Guide”). Under the provisions of the Guide, net assets and revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified as follows:

#### Net Assets Without Donor Restrictions

Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. The Organization’s board may designate assets without restrictions for specific operational purposes from time to time.

# THE CENTER FOR TRAUMA & RESILIENCE

## NOTES TO FINANCIAL STATEMENTS

As of December 31, 2019 and for the year then ended

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### Net Assets With Donor Restrictions

Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### Cash and Cash Equivalents

For the purposes of the statements of cash flows, the Organization considers all highly liquid investments with an initial maturity of three months or less, except those designated for long-term purposes, to be cash equivalents. The Organization holds cash and cash equivalents with FDIC insured banks. Management believes that credit risk related to cash balances and investments are minimal. The Organization has not experienced any losses in such accounts and believes it is not exposed to any such significant credit risk on cash and cash equivalents.

### Restricted Cash

Restricted cash includes money that was given with a specified purpose; as such amounts have been segregated from cash available for general operations. The following table provides a reconciliation of cash and restricted cash reported within the statement of financial position that sum to the total of the same such amounts shown in the statement of cash flows:

Cash and cash equivalents	\$424,954
Restricted Cash	<u>19,544</u>
Total Cash and Restricted Cash shown in the Statement of Cash Flows	<u>\$ 444,498</u>

### Grants Receivable

Receivables, representing amounts due from grantors, are stated at amounts estimated by management to be the net realizable value. The Organization periodically evaluates the collectability of accounts receivable and establishes a reserve for uncollectible accounts based on an evaluation of the specific unpaid account balances. There was no reserve as of December 31, 2019.

### Promises to Give

Unconditional promises to give are recognized as revenue in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Promises to give are recorded at net realizable value if they are expected to be collected in one year and at fair value if they are expected to be collected in more than one year. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

See accompanying Independent Auditor's Report

# THE CENTER FOR TRAUMA & RESILIENCE

## NOTES TO FINANCIAL STATEMENTS

As of December 31, 2019 and for the year then ended

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### Property and Equipment

Acquisitions of assets in excess of \$2,500 are capitalized at cost. Property and equipment are depreciated using the straight-line method over the assets estimated useful life, which range from 5-40 years. Donations of property and equipment are recorded as support at their estimated fair value at the date of donation. Contributions restricted for the acquisition of land, buildings and equipment are reported as net assets without donor restrictions upon acquisition of the assets and the assets are placed in service.

### Revenue Recognition

The Organization has adopted Accounting Standards Codification (ASC) Topic 958, subtopic 605 related to Revenue Recognition and contributions received. Revenue is recognized when earned and support when contributions are made, which may be when cash is received, unconditional promises are made, or ownership of donated assets is transferred to the Organization. All public support and revenue is considered to be available for unrestricted use unless specifically restricted by the donor. At its discretion, the Board of Directors may designate funds for specific purposes which it has not done to date. Revenue is recognized on an accrual basis.

### Contributed Services and Other In-Kind Contributions

Materials and Supplies - Donated materials and supplies are recorded as contributions at their estimated fair value at the date of donation.

Donated Property and Equipment - Donations of property and equipment are recorded as support at their estimated fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated assets to a specific purpose. Assets donated with explicit restrictions regarding their use, and contributions of cash that must be used to acquire property and equipment are reported as restricted support. The Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time.

Contributed services are recorded if they (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. A number of volunteers have contributed significant amounts of their time in the Organization's program services but are not recognized as contributions in the financial statements because they do not meet the aforementioned criteria. For the year ended December 31, 2019, there were in-kind contributions totaling \$5,855.

### Measure of Operation

The statement of activities reports all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to the Organization's ongoing activities. Non-operating activities are limited to resources that generate return from investments, endowment contributions, financing costs, and other activities considered to be of a more unusual or nonrecurring nature.

See accompanying Independent Auditor's Report

# THE CENTER FOR TRAUMA & RESILIENCE

## NOTES TO FINANCIAL STATEMENTS

As of December 31, 2019 and for the year then ended

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### Functional Allocation of Expenses

The costs of providing the various programs and services have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the program services and supporting services benefited. Such allocations are determined by management on an equitable basis.

<u>Expense</u>	<u>Method of Allocation</u>
Salaries and wages	Time and Effort
Payroll taxes, benefits and other personnel cost	Time and Effort
Rent	Headcount
Office supplies and expenses	Time and Effort
Telephone and internet	Time and Effort
Dues and licenses	Time and Effort
Depreciation and amortization	Headcount

### Income Tax

No provision has been made for income taxes, since the Organization is exempt from Federal income tax pursuant to Internal Revenue Code Section 501(c)(3). There was no unrelated business taxable income during the year. The Organization has not recognized any cumulative adjustment relating to the adoption of FASB ASC Income Tax Topic, nor are there any unrecognized tax benefits to be disclosed as of December 31, 2019. Uncertainty in income taxes for a not-for-profit

organization would include the status of its exemption from taxes, status of filings in local jurisdictions, and unrelated business income, if any. The Organization's information return filing for the years 2017 to 2019 remains subject to examination by the Internal Revenue Service.

### **NOTE 2: FAIR VALUE MEASUREMENTS**

Financial Accounting Standards Board ("FASB") guidance specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy are as follows:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 primarily consists of financial instruments whose value is based on quoted market prices such as exchange-traded instruments and listed equities.

# THE CENTER FOR TRAUMA & RESILIENCE

## NOTES TO FINANCIAL STATEMENTS

As of December 31, 2019 and for the year then ended

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Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly (e.g., quoted prices of similar assets or liabilities in active markets, or quoted prices for identical or similar assets or liabilities in markets that are not active).

Level 3 - Unobservable inputs for the asset or liability. Financial instruments are considered Level 3 when their fair values are determined using pricing models, discounted cash flows or similar techniques and at least one significant model assumption or input is unobservable.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

*Beneficial Interest in Assets held by Community First:* Valued at the fair value of the underlying assets, as reported to the Organization by Community First.

The preceding methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31, 2019:

	Total	Level 1	Level 2	Level 3
Beneficial Interest in Assets held by Community First	\$ 20,696	\$ -	\$ 20,696	\$ -
Total assets at fair value	<u>\$ 20,696</u>	<u>\$ -</u>	<u>\$ 20,696</u>	<u>\$ -</u>

The Organization is named as a beneficiary in assets held by the Community First Foundation. The agreement provides distributions of income; however, the underlying assets will not be distributed to The Organization. The Organization values these beneficial interests at the fair value of the underlying assets, which approximates the present value of the estimated future cash flows. The Foundation determines the investments in which the money is invested. The Organization may request distributions from the Foundation for amounts in excess of the underlying assets. At this time, the Board of Directors has decided not to request any distributions unless there is a significant financial need. The underlying assets have been classified as permanently restricted, while all income earned on those assets has been classified as temporarily restricted until the Board makes a request for distribution. The change in fair value of this trust is reported in the statement of activities as change in value of beneficial interest in perpetual trusts. The Organization values these beneficial interests at the fair value of the underlying assets, which approximates the present value of the estimated future cash flows.

# THE CENTER FOR TRAUMA & RESILIENCE

## NOTES TO FINANCIAL STATEMENTS

As of December 31, 2019 and for the year then ended

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### NOTE 3: CONCENTRATION

The Organization's revenue sources carry significant concentrations. For the year ended December 31, 2019, there was three grantors that represented over 10% of revenues and represented a concentration of risk which was approximately 32%, 18% and 12% of total revenues. A significant reduction in funding from one or more of these organizations could have an adverse effect on the Organization and its ability to operate its programs and activities.

### NOTE 4: DONATED GOODS AND SERVICES

There were \$5,855 of donated goods for the year ended December 31, 2019. During the year ended December 31, 2014 the Organization also received a donated timeshare valued at \$4,200 that is being held for resale, the value of this asset has been recorded as an other asset on the statement of financial position.

### NOTE 5: PROPERTY AND EQUIPMENT

Property and equipment at December 31, 2019 are summarized as follows:

Building	\$ 698,851
Land	258,220
Furniture and fixtures	90,154
Equipment	<u>19,258</u>
Total Fixed Assets	1,066,483
Less Accumulated Depreciation	<u>(237,870)</u>
	<u><u>\$ 828,613</u></u>

Depreciation expense for the year ended December 31, 2019 totaled \$27,202.

### NOTE 6: BENEFICIAL INTEREST IN PERPETUAL TRUST

The Center is named as a beneficiary in assets held by the Community First Foundation. The agreement provides distributions of income; however the underlying assets will not be distributed to The Center. The Center values these beneficial interests at the fair value of the underlying assets, which approximates the present value of the estimated future cash flows. The Foundation determines the investments in which the money is invested. The Center may request distributions from the Foundation for amounts in excess of the underlying assets. At this time, the Board of Directors has decided not to request any distributions unless there is a significant financial need. The underlying assets have been classified as permanently restricted, while all income earned on those assets has been classified as temporarily restricted until the Board makes a request for distribution. The change in fair value of this trust is reported in the statement of activities as change in value of beneficial interest in perpetual trusts. The Center values these beneficial interests at the fair value of the underlying assets, which approximates the present value of the estimated future cash flows.

See accompanying Independent Auditor's Report

# THE CENTER FOR TRAUMA & RESILIENCE

## NOTES TO FINANCIAL STATEMENTS

As of December 31, 2019 and for the year then ended

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### NOTE 7: COMMITMENTS AND CONTINGENCIES

The Organization has received grants for specific purposes that are subject to review and audit by grantor agencies. Such audits may result in grantor agencies requiring a reimbursement from the Organization for expenditures disallowed by the grant terms. Management does not expect any such disallowances to be material. As of December 31, 2019, \$12,753 of grants expense were disallowed and such were accrued to accounts payables in the statement of financial position.

### NOTE 8: COMPENSATED ABSENCES

It is the Organization's policy to permit employees to accumulate earned but unused vacation pay benefits. There is no liability for unpaid accumulated sick leave since the Organization does not have a policy to pay any amounts for sick leave when employees separate from service with the Organization.

### NOTE 9: LONG-TERM DEBT

In September 2011, First Bank approved financing for the purchase of the building. Monthly principal and interest payments commenced on October 1, 2011 and were due through September, 2021. The loan was modified effective May 21, 2018. The modification agreement established a fixed interest rate of 5.5% with monthly payments of \$2,140 to be made from June 1, 2018 through April 1, 2028. A single balloon payment of the entire unpaid balance of principal and interest is due May 1, 2028. The outstanding principal balance as of December 31, 2019 was \$334,152, including \$7,592 shown as current. Future maturities of long-term debt principal are as follows:

2020	\$ 7,592
2021	8,020
2022	8,472
2023	8,950
2024	9,455
Thereafter	<u>291,663</u>
	<u>\$ 334,152</u>

### NOTE 10: RETIREMENT PLAN

Employees who have completed four months of employment may participate in a tax-deferred retirement plan. This is a voluntary method for employees to use their pre-tax dollars to save for retirement. The Organization does not provide any matching contributions.

### NOTE 11: LIQUIDITY

As part of the The Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due. Financial assets in excess of daily cash requirements are invested in money market funds and other short-term investments. The Organization's financial assets available for expenditure within one year of the date of the statement of financial position consist of the following:

See accompanying Independent Auditor's Report

**THE CENTER FOR TRAUMA & RESILIENCE**  
**NOTES TO FINANCIAL STATEMENTS**  
**As of December 31, 2019 and for the year then ended**

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Cash and Cash Equivalents and Restricted Cash	\$ 444,498
Grants Receivable	327,326
Foundations Receivable	<u>7,500</u>
Total Financial Assets	779,324
Less net assets with donor restrictions, including restricted cash	<u>(41,480)</u>
Financial Assets Available for General Expenditure	<u><u>\$ 737,844</u></u>

**NOTE 12: NET ASSETS WITH DONOR RESTRICTIONS**

The Organization has received certain contributions with donor-imposed purpose restrictions. The net assets with donor restrictions fund balance on December 31, 2019 of \$41,480 is restricted by the donor for a specified purpose. Of this amount, \$20,000 is designated as non-spendable and is held in the Community First Foundation (see Note 6). The remaining balance is purpose restricted for use by the victims of the Aurora Theater Shooting.

**NOTE 13: NEW ACCOUNTING PRONOUNCEMENT**

In February 2016, the FASB issued ASU 2016-02, *Leases* (Topic 842). This ASU requires a lessee to recognize a right-of-use asset and a lease liability under most operating leases in its balance sheet. The ASU is effective for annual and interim periods beginning after December 15, 2020, including interim periods within those fiscal years. Early adoption is permitted. We are continuing to evaluate the impact of this new standard on our financial reporting and disclosures.

Management does not believe that any other recently issued, but not yet effective, accounting standards could have a material effect on the accompanying financial statements. As new accounting pronouncements are issued, we will adopt those that are applicable under the circumstances.

**NOTE 14: SUBSEQUENT EVENTS**

Subsequent Event

On April 16, 2020, the Company secured a loan through the Small Business Administration for the Payroll Protection Program in the amount of \$257,400. The loan has a 24-month term and bears interest at 1.00%. No payments are due on the loan for 6 months from the date of first disbursement of the loan, then shall be repaid in 18 substantially equal monthly payments of principal and interest commencing on the first business day after the end of the deferment period. The loan may be forgiven if the Organization meets certain requirements.

Management's Evaluation

Management of the Organization has evaluated events and transactions that occurred after the balance sheet date through November 12, 2020, the date the financial statements were available to be issued, and has determined that no additional subsequent events occurred that require recognition or disclosure in the financial statements.

See accompanying Independent Auditor's Report



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## FEDERAL AWARDS



To the Board of Directors  
The Center for Trauma & Resilience  
Denver, Colorado

**Independent Auditor's Report on Internal Control over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements Performed in  
Accordance with *Government Auditing Standards***

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Center for Trauma & Resilience (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities, changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 12, 2020.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered The Center for Trauma & Resilience's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Center for Trauma & Resilience's internal control. Accordingly, we do not express an opinion on the effectiveness of The Center for Trauma & Resilience's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying *schedule of findings and questioned costs* as items 2019-001, 2019-002 and 2019-003 that we consider to be significant deficiencies.

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## Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Center for Trauma & Resilience's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## The Center for Trauma and Resilience's Response to Findings

The Center for Trauma and Resilience's response to the findings identified in our audit is described in the accompanying *schedule of findings and questioned costs*. The Center for Trauma and Resilience's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**Artesian CPA, LLC**

Denver, Colorado

November 12, 2020

## Artesian CPA, LLC

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To the Board of Directors  
The Center for Trauma & Resilience  
Denver, Colorado

**Independent Auditor's Report on Compliance for Each Major Federal Program and on  
Internal Control over Compliance Required by the Uniform Guidance**

**Report on Compliance for Each Major Federal Program**

We have audited The Center for Trauma & Resilience's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of The Center for Trauma & Resilience's major federal programs for the year ended December 31, 2019. The Center for Trauma & Resilience's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of The Center for Trauma & Resilience's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about The Center for Trauma & Resilience's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of The Center for Trauma & Resilience's compliance.

***Opinion on Each Major Federal Program***

In our opinion, The Center for Trauma & Resilience complied, in all material respects, with the

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types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2019.

### **Report on Internal Control over Compliance**

Management of The Center for Trauma & Resilience is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered The Center for Trauma & Resilience's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of The Center for Trauma & Resilience's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



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November 12, 2020

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**THE CENTER FOR TRAUMA & RESILIENCE**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

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<u>Federal Grantor/Pass through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Federal Expenditures 2019</u>
<b><u>US DEPARTMENT OF JUSTICE</u></b>		
<b><u>Direct:</u></b>		
Legal Assistance for Victims (LAV)	16.524	\$ 132,170
Limited English Proficiency (LEP)	16.582	228,526
<b>Total Direct Funding</b>		<b>360,696</b>
<b>Passed through Colorado Office of Children, Youth &amp; Families</b>		
Domestic Violence Program (DVP)	93.671	58,887
<b>Passed through Colorado Department of Public Safety</b>		
Victims of Crime Act (VOCA)	16.575	624,096
<b>Total Pass-through Funding</b>		<b>682,983</b>
<b>TOTAL FEDERAL EXPENDITURES</b>		<b>\$ 1,043,679</b>

**THE CENTER FOR TRAUMA & RESILIENCE**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

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**1. BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of The Center for Trauma & Resilience (the "Organization"), under programs of the federal government for the year ended December 31, 2019 in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards (the Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Organization.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

**3. SUBRECIPIENTS**

The Organization has not passed any of their grants through to subrecipient organizations.

**4. NONCASH PROGRAM ACTIVITY**

There was no noncash assistance included in the Schedule of Federal Expenditures for the year ended December 31, 2019.

**5. INDIRECT COST RATE**

The Organization has elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**THE CENTER FOR TRAUMA & RESILIENCE**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

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**SUMMARY OF AUDITOR'S RESULTS**

- 1) The auditor's report expresses an unmodified opinion on the financial statements of the Company.
- 2) Three (3) significant deficiencies relating to the audit of the financial statements are reported. No material weaknesses relating to the audit of the financial statements are reported.
- 3) No instances of noncompliance material to the financial statements of the Company, which would be required to be reported in accordance *with Government Auditing Standards*, were identified during the audit.
- 4) No significant deficiencies or material weaknesses in internal control over major federal award programs are reported.
- 5) The auditor's report issued on compliance applicable to the *Uniform Guidance* expresses an unmodified opinion.
- 6) No audit findings were disclosed that are required to be reported in accordance with 2 CFR section 200.516(a).
- 7) The program tested as a major program was 16.575 Victims of Crime Act.
- 8) The Company is not a low-risk auditee.

The threshold used for distinguishing between Type A and Type B programs was \$750,000



**THE CENTER FOR TRAUMA & RESILIENCE**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

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**Schedule of Financial Statement Findings**

Finding 2019-001:

*Criteria:* Accounting standards require accounts receivable be reviewed for outdated/incorrect balances and for completeness, as well as for collectability and that all intercompany and interdivision balances be eliminated.

*Condition and Context:* For the year ended December 31, 2019, The Center for Trauma and Resilience included several outdated and incorrect receivable balances, as well as interdepartmental balances that were not properly accounted for resulting in adjusting entries.

*Cause:* Accounts receivable listing was not reviewed during year-end.

*Effect or Potential Effect:* Materially misstated revenue and accounts receivables balances.

*Recommendation:* The accounts receivable listing should be reviewed on a periodic basis to ensure balances are accurate and appropriately recorded.

*Responsible Official's Response:* Management agrees with the recommendation. Significant turnover in personnel led to limited oversight in certain areas. Management will review the accounts receivable listing on a monthly basis and adjust amounts as necessary.

Finding 2019-002:

*Criteria:* Accounting standards require accounts payable and accrued expenses be reviewed for outdated or incorrect balances and for completeness.

*Condition and Context:* For the year ended December 31, 2019, The Center for Trauma and Resilience included an outdated accrued expense that were not properly accounted for resulting in adjusting entries in the audit. There were also several invoices that had not been included in accrued expenses.

*Cause:* Accounts payables and accrued expense listing was not reviewed during year-end.

*Effect or Potential Effect:* Materially misstated expenses and accounts payable and accrued expense balances.

*Recommendation:* The accounts payable and accrued expense listings should be reviewed on a periodic basis to ensure balances are accurate and properly recorded.

*Responsible Official's Response:* Management agrees with the recommendation. The accrued expense listing was reviewed but some were omitted resulting in a misstatement. Management will review the accounts payable and accrued expense listing on a monthly, quarterly, and annual basis and adjust amounts as necessary.

**THE CENTER FOR TRAUMA & RESILIENCE  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

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Finding 2019-003:

*Criteria:* Accounting standards require expenses be reviewed for outdated and incorrect balances and for completeness.

*Condition and Context:* For the year ended December 31, 2019, The Center for Trauma and Resilience did not record depreciation on its fixed assets.

*Cause:* The depreciation schedule was not reviewed during year-end.

*Effect or Potential Effect:* Materially misstated expenses and fixed asset balances.

*Recommendation:* The fixed asset listing should be reviewed on a periodic basis to ensure balances are accurate and properly recorded.

*Responsible Official's Response:* Management agrees with the recommendation. Management will ensure the depreciation is recorded on a monthly basis.

**Status of Prior Year Findings – Financial Statement Findings**

Finding 2018-001: Not Resolved, see 2019-001

Finding 2018-002: Resolved

**Status of Prior Year Findings – Federal Award Findings**

Finding 2018-003: Resolved

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	Unadj				
WP Ref	12.31.19	AJE	Adj 12.31.19	Final FS Grouping	Organization
10100 · Operating Account-First Bank	225,827	-	225,827	Cash	CTR
10102 · State Historic Checking	-	-	-	Cash	CTR
10200 · Savings Account-First Bank	55,956	-	55,956	Cash	CTR
10202 · COLTAF	-	-	-	Cash	CTR
10302 · Aurora Victims Fund	19,544	-	19,544	Cash in bank-restricted	CTR
10500 · First Bank Investments	25,744	-	25,744	Cash	CTR
10742 · Emergency Fund Transfer	27,299	-	27,299	Cash	CTR
10800 · Bonds	828	-	828	Cash	CTR
10901 · Vanguard Funds - Money Market	62,088	-	62,088	Cash	CTR
10902 · Endowment Fund -LMC Foundation	20,696	-	20,696	Beneficial Interest in a Perpetual	CTR
10900 · Smith Barney - Money Fund	-	-	-	Investments	CTR
11000 · Accounts Receivable	-	-	-	Foundations receivable	CTR
11100 · Grants Receivable	264,770	54,791	319,561	Grants receivable	CTR
11500 · Foundations Receivable	7,500	-	7,500	Foundations receivable	CTR
12001 Undeposited Funds					
14000 · Prepaid Insurance	10,677	-	10,677	Prepaid expenses	CTR
14100 · Employee Advances	8,023	-	8,023	Employee Advances	CTR
14300 · FBO YAASPA	1,250	-	1,250	Other assets	CTR
15000 · Furniture and Equipment	62,061	-	62,061	PP&E	CTR
15100 · Equipment	19,258	-	19,258	PP&E	CTR
15110 · Furniture & Fixtures	28,093	-	28,093	PP&E	CTR
15200 · Land	249,903	-	249,903	PP&E	CTR
15250 · Land Improvements	8,317	-	8,317	PP&E	CTR
15300 · Building	698,851	-	698,851	PP&E	CTR
17000 · Accumulated Depreciation	(61,425)	(587)	(62,012)	PP&E	CTR
17100 · Acc Depr - Equipment	(18,129)	(3,852)	(21,981)	PP&E	CTR
17110 · Accum Depr-Furniture & Fixtures	(24,110)	(4,291)	(28,401)	PP&E	CTR
17200 · Accumulated Depr - Bldg	(104,716)	(17,919)	(122,635)	PP&E	CTR
17250 · Accum Depr - Land Improvements	(2,287)	(554)	(2,841)	PP&E	CTR
14900 · Timeshare	4,200	-	4,200	Other assets	CTR
21000 · Client Over/Prepayments	(658)	-	(658)	Accounts payable	CTR
20000 · Accounts Payable	(3,319)	(27,417)	(30,736)	Accounts payable	CTR
20001 · Accts Pay - TI Center Due to	265,623	(40,099)	225,524	Due to/from	CTR
20010 · A/P-TI Center	(1,814)	-	(1,814)	Due to/from	CTR
22000 · Accrued Wages	(29,957)	-	(29,957)	Payroll liabilities	CTR
22500 · Accrued Property Taxes					
23300 · Deductions Payable	-	-	-	Payroll liabilities	CTR
23400 · Federal Payroll Taxes Payable	(7,978)	-	(7,978)	Payroll liabilities	CTR
23600 · State Payroll Taxes Payable	-	-	-	Payroll liabilities	CTR
23700 · SUTA Payable	(45)	-	(45)	Payroll liabilities	CTR
23800 · Denver Occ Taxes Payable	(6)	-	(6)	Payroll liabilities	CTR
23900 · Employer Tax Liability	-	-	-	Payroll liabilities	CTR
24100 · Accrued Vacation Payable	(15,901)	-	(15,901)	Accrued vacations payable	CTR
24200 · Deductions Payable-1	1,017	-	1,017	Payroll liabilities	CTR
24300 · Garnishment	-	-	-	Payroll liabilities	CTR
24301 · Garnishment Internal_PaychexErr	-	-	-	Payroll liabilities	CTR
25000 · Accrued Property Taxes	(22,526)	22,526	-	Accrued expense	CTR
26000 · Current Portion Long Term Debt	(11,152)	-	(11,152)	Debt	CTR
27000 · Long Term Liabilities	(323,000)	-	(323,000)	Debt	CTR
30000 · Opening Balance Equity	-	-	-	Unrestricted net assets	CTR
32000 · Retained Earnings	(220,290)	116	(220,174)	Unrestricted net assets	CTR
39005 · Unrestricted Net Assets	(910,064)	-	(910,064)	Unrestricted net assets	CTR
In kind revenue		(5,855)	(5,855)	In-kind contributions	
40000 · Grant Revenue:40002 · VALE 2nd (Denver)	(290,445)	-	(290,445)	Grant revenue	CTR
40000 · Grant Revenue:40005 · VALE 17 (Adams) Fmrly Brighto	(43,691)	(8,794)	(52,485)	Grant revenue	CTR
40000 · Grant Revenue:40006 · VALE 18 (Arapahoe)	(18,184)	-	(18,184)	Grant revenue	CTR
40000 · Grant Revenue:40011 · VOCA Grant #2018-VA-19-179-	(624,096)	-	(624,096)	Grant revenue	CTR
40000 · Grant Revenue:40027 · LAV Grant #2018-WL-AX-0025	(126,272)	(5,898)	(132,170)	Grant revenue	CTR
40000 · Grant Revenue:40035 · DVP	(58,887)	-	(58,887)	Grant revenue	CTR
40000 · Grant Revenue:40036 · LEP/Mental Hlth 2017-VF-GX-I	(228,526)	-	(228,526)	Grant revenue	CTR
40001 · City Contracts	(10,311)	-	(10,311)	Grant revenue	CTR
44000 · Foundations:44001 · Community First Foundation	(3,506)	-	(3,506)	Contributions	CTR
44000 · Foundations:44041 · Denver Foundation	(10,100)	-	(10,100)	Contributions	CTR
44000 · Foundations:44041 · Denver Foundation:44072 · Transfc	(190,000)	-	(190,000)	Contributions	CTR
44000 · Foundations:44043 · A.V. Hunter Trust	(20,000)	-	(20,000)	Contributions	CTR
44000 · Foundations:44049 · Schlessman Foundation	(2,500)	-	(2,500)	Contributions	CTR
44000 · Foundations:44099 · Colorado Health Foundation	(113,215)	-	(113,215)	Contributions	CTR
44000 · Foundations:44101 · The Winvirbar Trust	(15,000)	-	(15,000)	Contributions	CTR
44079 · Reimbursements - IRS/Insurance	(602)	-	(602)	Contributions	CTR
44081 · Colorado Trust	(5,031)	-	(5,031)	Contributions	CTR
46100 · Fundraising (ALL Accounts)	(160)	-	(160)	Special event fundraising	CTR
46100 · Fundraising (ALL Accounts):44089 · Yoga Prg- Befriendi	(3,444)	-	(3,444)	Special event fundraising	CTR
46100 · Fundraising (ALL Accounts):46101 · General Donations-	(23,564)	-	(23,564)	Special event fundraising	CTR
46100 · Fundraising (ALL Accounts):46101 · General Donations-	(1,000)	-	(1,000)	Special event fundraising	CTR
46100 · Fundraising (ALL Accounts):46101 · General Donations-	(607)	-	(607)	Special event fundraising	CTR

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46100 · Fundraising (ALL Accounts):46101 · General Donations-	(16,223)	-	(16,223)	Special event fundraising	CTR
46100 · Fundraising (ALL Accounts):46101 · General Donations-	(150)	-	(150)	Special event fundraising	CTR
46100 · Fundraising (ALL Accounts):46300 · Board Fundraising:4	(100)	-	(100)	Special event fundraising	CTR
46100 · Fundraising (ALL Accounts):46300 · Board Fundraising:4	(2,500)	-	(2,500)	Special event fundraising	CTR
46100 · Fundraising (ALL Accounts):46300 · Board Fundraising:4	(2,466)	-	(2,466)	Special event fundraising	CTR
47002 · Employee Reimbursements	356	-	356	Contributions	CTR
47003 · Restitution (County Court)	(231)	-	(231)	Interest income	CTR
47201 · Emergency Fund Reimb-Vict Comp	(13,228)	-	(13,228)	Contributions	CTR
47502 · First Bank Interest Earnings	(162)	-	(162)	Interest income	CTR
47701 · Saving Acct Int-General	(404)	-	(404)	Interest income	CTR
48501 · Rental Income	(225)	(24,444)	(24,669)	Other income	CTR
48083 · Blackbaud				Interest income	
60500 · Bank Charges	-	-	-	Foundations and other gra	CTR
60502 · Bank Charges-DVale	715	-	715	Bank fees	CTR
60502 · Bank Charges-DVale:60505 · Bank Charges - Merchant F	74	-	74	Bank fees	CTR
60701 · Building Maint-Fundraising	-	-	-	Repairs and maintenance	CTR
60702 · Building Maintenance - DVP	1,150	-	1,150	Repairs and maintenance	CTR
60703 · Building Maintenance-DVale	4,796	-	4,796	Repairs and maintenance	CTR
60704 · Charitable Donations	1,687	5,855	7,542	Charitable contributions	CTR
61000-A · Contract Labor	355	-	355	Contract services	CTR
61001 · Contract Labor - Fundraising	7,352	-	7,352	Special event fundraising	CTR
61002 · Contract Labor-Dvale	2,237	-	2,237	Contract services	CTR
Contract Labor - Foundations					
61004 · Contract Labor-Vale 17	8,276	8,008	16,284	Contract services	CTR
61006 · Contract Labor-Vale 18					
61008 · Contract Labor - Mental Health	50,139	3,169	53,308	Contract services	CTR
61500 · Depreciation expense		27,203	27,203	Depreciation	CTR
62000-A · Dues/Subs/Ed Material	-	-	-	Dues and subscriptions	CTR
62001 · Dues/Subs/Ed Material-DVP	940	-	940	Dues and subscriptions	CTR
62002 · Dues/Subs/Ed Material-Dvale	4,044	-	4,044	Dues and subscriptions	CTR
62004 · Legal Clinic	456	-	456	Dues and subscriptions	CTR
62041 · Dues/Subs/Ed Material-Foundtn	1,257	-	1,257	Dues and subscriptions	CTR
62091 · Dues/Subs/Ed Material-Fundrasng	6,358	-	6,358	Special event fundraising	CTR
62500-A · Duplication/Printing	-	-	-	Publication and printing	CTR
62502 · Duplication/Printing-Dvale	1,516	-	1,516	Publication and printing	CTR
62504 · Duplication/Printing - DVP	813	-	813	Publication and printing	CTR
63000 · Event Expenses	2,311	-	2,311	Event expense	CTR
63075 · Program Expense - Yoga	4,059	-	4,059	Program expense	CTR
63077 · Program Expense - Senior Prg	98	-	98	Program expense	CTR
63096 · Annual Event	7,686	-	7,686	Event expense	CTR
63300 · Insurance Expense:63310 · General Liability Insurance	10,174	-	10,174	Insurance expense	CTR
63300 · Insurance Expense:63360 · Worker's Compensation	34	-	34	Insurance expense	CTR
63501 · Equip Rent/Maint Ag-Fundraising	15	-	15	Special event fundraising	CTR
63502 · Equip Rent/Maint Agree-Dvale	7,109	-	7,109	Repairs and maintenance	CTR
64002 · Insurance-Disability-DVAlE	3,097	-	3,097	Insurance expense	CTR
64300 · Meals and Entertainment	270	-	270	Travel	CTR
65001 · Insurance-Health/Dental-Gen Fd	(990)	-	(990)	Salaries and benefits	CTR
65002 · Insurance-Health/Dental-Dvale	10,061	-	10,061	Salaries and benefits	CTR
65011 · Insurance-Health/Dental-VOCA	31,445	-	31,445	Salaries and benefits	CTR
65012 · Insurance-Health/Dental-LAV	10,015	-	10,015	Salaries and benefits	CTR
65013 · Insurance-Health/Dental-DVP	870	-	870	Salaries and benefits	CTR
65011 · Insurance-Health/Dental-MentallH	2,262	-	2,262	Salaries and benefits	CTR
65040 · Insurance-Health/Dental-Founda	1,698	-	1,698	Salaries and benefits	CTR
65042 · Insurance-Health/Dental-Transf.	7,427	-	7,427	Salaries and benefits	CTR
65043 · Insurance-Health/Dental-Fundrai	(38)	-	(38)	Special event fundraising	CTR
65502 · Insurance-Prop/Liab-Dvale	5,961	-	5,961	Salaries and benefits	CTR
66501 · Mileage/Lodging/Food-General	2,271	-	2,271	Travel	CTR
66502 · Mileage/Lodging/Food-Dvale	3,916	-	3,916	Travel	CTR
66527 · Mileage/Food/Lodge-LAV	2,867	-	2,867	Travel	CTR
66542 · Mileage/Lodging/Food-Transf Saf	460	-	460	Travel	CTR
66552 · Mileage/Lodging/Food-Mental Hea	16	-	16	Travel	CTR
66592 · Travel - LAV	60	-	60	Travel	CTR
67200 · Repairs and Maintenance	250	-	250	Repairs and maintenance	CTR
67501 · Office Equipment - Fundraising	2,110	-	2,110	Special event fundraising	CTR
67502 · Office Equipment-Dvale	9,660	-	9,660	Equipment	CTR
68001 · Postage/P.O. Box Rental-Fundrai	328	-	328	Special event fundraising	CTR
Insurance-Health/Dental-Vale18					
68002 · Postage/P.O. Box Rental-Dvale	1,166	-	1,166	Postage	CTR
68005 · Postage/P.O. Box Rental-DVP	961	-	961	Postage	CTR
68501 · Professional Fees-Fundraising	7,102	-	7,102	Special event fundraising	CTR
68502 · Professional Fees-Dvale	16,985	-	16,985	Professional fees	CTR
68503 · Professional Fees-Mental Health	72,154	2,112	74,266	Professional fees	CTR
68504 · Professional Fees-LAV	4,505	-	4,505	Professional fees	CTR
68505 · Professional Fees-DVP	5,563	-	5,563	Professional fees	CTR
68510 · Professional Fees - VOCA	44,358	-	44,358	Professional fees	CTR
68540 · Professional Fees-Foundations	6,663	-	6,663	Professional fees	CTR
68542 · Professional Fees-Transf Safety	7,737	-	7,737	Professional fees	CTR
68548 · Professional Fees-CO Health Fdn	3,625	1,375	5,000	Professional fees	CTR

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69054 · Rent/Maintenance-Transf Safety	9,800	-	9,800	Rent	CTR
69500 · Supplies-Office	(105)	-	(105)	Supplies	CTR
69501 · Supplies-Office-Fundraising	3,779	-	3,779	Special event fundraising	CTR
69502 · Supplies-Office-Dvale	5,778	-	5,778	Supplies	CTR
69540 · Supplies-Office-Foundations	2,455	-	2,455	Supplies	CTR
69541 · Supplies-Office-DVP	2,050	-	2,050	Supplies	CTR
69575 · Supplies-Office-Transf Safety	658	-	658	Supplies	CTR
72002 · Telephone/Communications-DVALE	19,006	-	19,006	Telephone	CTR
72040 · Telephone/Communications-DVP	3,362	-	3,362	Telephone	CTR
72101 · TI-CTR Expense	-	-	-		CTR
72502 · Training-Staff-Dvale	4,357	-	4,357	Training	CTR
72527 · Staff Development - LAV	879	-	879	Training	CTR
72550 · Training-Staff-DVP	384	-	384	Training	CTR
73002 · Training-Volunteers-Dvale	430	-	430	Training	CTR
73502 · Training-Board-Dvale	670	-	670	Training	CTR
73702 · Utility - DVALE	8,484	-	8,484	Utilities	CTR
73704 · Utility - DVP	3,000	-	3,000	Utilities	CTR
74000 · Emergency Fund	2,154	-	2,154	Victim Assistance	CTR
74001 · Victim Compensation	6,673	-	6,673	Victim Assistance	CTR
74002 · Emergency Fund-Dvale	1,034	-	1,034	Victim Assistance	CTR
74003 · Victim Emerg. Fund -Fundraising	19,904	-	19,904	Special event fundraising	CTR
74010 · Victim Emergency Fund - VOCA	41,752	-	41,752	Victim Assistance	CTR
74052 · Victim Emergency -Aurora Fund				Victim Assistance	CTR
77000 · Salaries-Administrative	1,256	-	1,256	Salaries and benefits	CTR
77001 · Salaries-Admin-General	30,948	-	30,948	Salaries and benefits	CTR
77500 · Salaries-Program	(64)	-	(64)	Salaries and benefits	CTR
77502 · Salaries-Program-Dvale	154,199	-	154,199	Salaries and benefits	CTR
77505 · Salaries-Program-Vale 17	8,097	-	8,097	Salaries and benefits	CTR
77511 · Salaries-Program-VOCA	372,712	-	372,712	Salaries and benefits	CTR
77522 · Salaries-Program-DVP	15,521	-	15,521	Salaries and benefits	CTR
77526 · Salaries-Program-Mental Health	73,678	-	73,678	Salaries and benefits	CTR
77527 · Salaries-Program-LAV	129,748	12,753	142,501	Salaries and benefits	CTR
77540 · Salaries-Program-Foundations	7,805	-	7,805	Salaries and benefits	CTR
77541 · Salaries-Program-Fundraising	4,148	-	4,148	Special event fundraising	CTR
77542 · Salaries-Program-Transf_Safety	99,123	-	99,123	Salaries and benefits	CTR
77552 · Salaries-Program-CO Health Fdtn	7,231	-	7,231	Salaries and benefits	CTR
77700 · Denver Occ Tax	792	-	792	Salaries and benefits	CTR
78000 · FICA Expense	10,390	-	10,390	Salaries and benefits	CTR
78002 · FICA Expense-Dvale	8,190	-	8,190	Salaries and benefits	CTR
78005 · FICA Expense-Vale 17	52	-	52	Salaries and benefits	CTR
78011 · FICA Expense-VOCA	29,249	-	29,249	Salaries and benefits	CTR
78012 · FICA Expense - DVP	807	-	807	Salaries and benefits	CTR
78026 · FICA Expense-Mental Health	5,112	-	5,112	Salaries and benefits	CTR
78027 · FICA Expense-LAV	10,279	-	10,279	Salaries and benefits	CTR
78040 · FICA Expense-Foundations	304	-	304	Salaries and benefits	CTR
78042 · FICA Expense-Transforming Safet	4,936	-	4,936	Salaries and benefits	CTR
78046 · FICA Expense-Fundraising	313	-	313	Special event fundraising	CTR
78152 · FICA Expense-CO Health Foundati	553	-	553	Salaries and benefits	CTR
78502 · SUTA Expense-Dvale	181	-	181	Salaries and benefits	CTR
78505 · SUTA Expense - Vale17	5	-	5	Salaries and benefits	CTR
78511 · SUTA Expense-VOCA	962	-	962	Salaries and benefits	CTR
78512 · SUTA Expense - DVP	51	-	51	Salaries and benefits	CTR
78526 · SUTA Expense - Mental Health	178	-	178	Salaries and benefits	CTR
78527 · SUTA Expense - LAV	187	-	187	Salaries and benefits	CTR
78528 · SUTA Expense - Foundations	11	-	11	Salaries and benefits	CTR
78542 · SUTA Expense-Transforming Safet	195	-	195	Salaries and benefits	CTR
78552 · SUTA Expense-CO Health Fdn	54	-	54	Salaries and benefits	CTR
79011 · Worker's Compensation - VOCA	10	-	10	Salaries and benefits	CTR
81000 · Employer Tax Expense	(4,421)	-	(4,421)	Salaries and benefits	CTR
81500 · Employer Payroll Expense	2,350	-	2,350	Salaries and benefits	CTR
82000 · Property Tax Expense - DVALE	175	-	175	Property tax	CTR
82001 · Property Tax Exp - Fundraising	(1,802)	1,802	(0)	Special event fundraising	CTR
89302 · Mortgage Interest Expense-DVALE	18,788	-	18,788	Interest expense	CTR
89304 · Unrealized Gain on Investments	(2,963)	-	(2,963)	Interest income	CTR
10200 · Regular Checking Account	27,212	-	27,212	Cash	TI Center
11000 · Accounts Receivable-TIC	67,536	(59,770)	7,766	Grants receivable	TI Center
12100 · Inventory Asset	(1,012)	-	(1,012)	Other assets	TI Center
20001 · Due to Due from CTR	(245,193)	19,669	(225,524)	Due to/from	TI Center
32000 · *Retained Earnings	40,463	-	40,463	Unrestricted net assets	TI Center
39005 · Retained Earnings	110,120	-	110,120	Unrestricted net assets	TI Center
40010 VOCA		-	-		
40002 · DVP	(52,195)	52,195	(0)	Grant revenue	TI Center
40003 · VALE 2	(24,167)	24,167	-	Grant revenue	TI Center
40004 · LAV Contract (Translation)	(3,355)	-	(3,355)	Grant revenue	TI Center
40005 · VALE 17	(7,432)	7,432	(0)	Grant revenue	TI Center
40007 · VALE 18	(15,727)	15,727	0	Grant revenue	TI Center
40008 · CTR	(515)	515	(0)	Grant revenue	TI Center

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40036 · LEP/Mental Health Grant	(1,025)	-	(1,025)	Grant revenue	TI Center
40200 · Non Grant Translation	(28,591)	6,543	(22,048)	Translation fees	TI Center
40300 · Non Grant Interpreting	(64,224)	-	(64,224)	Translation fees	TI Center
40400 · Merchant Card Deposits	692	-	692	Translation fees	TI Center
50000 · Cost of Sales	(975)	-	(975)	Translation fees	TI Center
57500 · Salaries-TI Center	(1,060)	1,060	(0)	Salaries and benefits	TI Center
57505 · Salaries-TI Ctr-Vale 17th	14,551	(14,551)	(0)	Salaries and benefits	TI Center
57507 · Salaries-TI Ctr-Vale 18th	10,599	(10,599)	(0)	Salaries and benefits	TI Center
57510 · Salaries-TI Ctr-VOCA	35,459	(35,459)	0	Salaries and benefits	TI Center
58000 · Contr Labor- Non Grant Transl	10,237	-	10,237	Contract services	TI Center
58500B Contr Labor- VALE 17 Interp		-	-		TI Center
58007B · Contr Labor- VALE 18 Interp	2,311	-	2,311	Contract services	TI Center
58300 · Contr Labor- Non Grant Interp	110,567	-	110,567	Contract services	TI Center
62000 · Bank Charges	822	-	822	Bank fees	TI Center
63000 · Bank Adjustments	7,500	-	7,500	Supplies	TI Center
66007 · Insurance-Hea/Den-Vale18	32	-	32	Salaries and benefits	TI Center
66010 · Insurance-Hea/Den-VOCA	131	-	131	Salaries and benefits	TI Center
72005 · FICA Payroll Tax-Vale-17	148	-	148	Salaries and benefits	TI Center
72007 · FICA Payroll Tax-Vale-18	3,248	(3,248)	(0)	Salaries and benefits	TI Center
72010 · FICA Payroll Tax-VOCA	3,681	(3,681)	0	Salaries and benefits	TI Center
78007 · SUTA Payroll Tax-Vale-18	44	-	44	Salaries and benefits	TI Center
78010 · SUTA Payroll Tax-VOCA	118	-	118	Salaries and benefits	TI Center
-	(0.00)	-	0.00		TI Center

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2019 Adjusting Journal Entries

AJE #	Account	Debit	Credit
<b>1 To record approval of waiver request of property taxes.</b>			
	25000 · Accrued Property Taxes	22,526	
	82001 · Property Tax Exp - Fundraising	1,802	
	48501 · Rental Income		24,444
	32000 · Retained Earnings	116	
<b>2 To record unrecorded receivable</b>			
	11100 · Grants Receivable	16,669	
	40000 · Grant Revenue:40005 · VALE 17 (Adams) Fmrly Brighton		16,669
<b>3 To record unrecorded payables</b>			
	20000 · Accounts Payable		27,417
	77527 · Salaries-Program-LAV	12,753	
	61004 · Contract Labor-Vale 17	8,008	
	61008 · Contract Labor - Mental Health	3,169	
	68503 · Professional Fees-Mental Health	2,112	
	68548 · Professional Fees-CO Health Fdn	1,375	
<b>4 To adjust revenues to actual</b>			
	11100 · Grants Receivable	40,099	
	20001 · Accts Pay - TI Center Due to		40,099
	40000 · Grant Revenue:40005 · VALE 17 (Adams) Fmrly	7,875	
	40000 · Grant Revenue:40006 · VALE 18 (Arapahoe)		7,875
	11100 · Grants Receivable		7,875
	40000 · Grant Revenue:40006 · VALE 18 (Arapahoe)	7,875	
	40000 · Grant Revenue:40027 · LAV Grant #2018-WL-AX-0025		5,898
	11100 · Grants Receivable	5,898	
<b>5 Amounts incorrectly posted to TI Center</b>			
	40003 · VALE 2	24,167	
	20001 · Due to Due from CTR		24,167
	11000 · Accounts Receivable-TIC		49,688
	11000 · Accounts Receivable-TIC		10,082
	40002 · DVP	52,195	
	40007 · VALE 18	3,355	
	40005 · VALE 17	4,220	
	40005 · VALE 17	3,212	
	40007 · VALE 18	12,372	
	40008 · CTR	515	
	40200 · Non Grant Translation	6,543	
	20001 · Due to Due from CTR		22,642
<b>6 Remove amounts double booked</b>			
	57500 · Salaries-TI Center	1,060	
	57505 · Salaries-TI Ctr-Vale 17th		14,551
	57507 · Salaries-TI Ctr-Vale 18th		10,599
	57510 · Salaries-TI Ctr-VOCA		35,459
	72007 · FICA Payroll Tax-Vale-18		3,248
	72010 · FICA Payroll Tax-VOCA		3,681
	20001 · Due to Due from CTR	66,478	
<b>7 To record depreciation expense</b>			
	17000 · Accumulated Depreciation		587
	17100 · Acc Depr - Equipment		3852
	17110 · Accum Depr-Furniture & Fixtures		4291
	17200 · Accumulated Depr - Bldg		17919
	17250 · Accum Depr - Land Improvements		554
	61500 · Depreciation expense	27203	
PB	<b>8 To record in-kind</b>		
	In kind revenue		5855
	60704 · Charitable Donations	5855	
		<u>\$331,596</u>	<u>\$ 331,596</u>

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