THE CENTER FOR TRAUMA & RESILIENCE
FINANCIAL STATEMENTS
FOR THE YEARS ENDED
DECEMBER 31, 2015 AND 2014

THE CENTER FOR TRAUMA & RESILIENCE

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FINANCIAL CONSULTANTS/CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
The Center for Trauma & Resilience
Denver, Colorado

We have audited the accompanying financial statements of The Center for Trauma & Resilience (a nonprofit organization) which comprise the Statements of Financial Position as of December 31, 2015 and 2014 , and the related Statement of Activities, Functional Expenses, and Cash Flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Center for Trauma & Resilience as of December 31, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

The financial statements of The Center for Trauma & Resilience as of December 31, 2014 expressed an unmodified opinion on those statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Yanari Watson McGaughey P.C.

YANARI WATSON MCGAUGHEY P.C.

April 27, 2016
Greenwood Village, Colorado

THE CENTER FOR TRAUMA & RESILIENCE
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2015 AND 2014

ASSETS

	2015	2014
CURRENT ASSETS		
Cash and Cash Equivalents	$ 275,634	$ 332,888
Grants Receivable	111,658	129,666
Foundations Receivable	22,500	-
Accounts Receivable	4,943	9,885
Employee Advances	6,183	4,282
Prepaid Expenses	10,735	10,219
Other Assets	4,200	4,200
TOTAL CURRENT ASSETS	435,853	491,140
NONCURRENT ASSETS		
Property and Equipment, net	887,826	706,538
Cash in Bank - Restricted	34,174	95,907
Beneficial Interest in a Perpetual Trust	18,990	22,093
	940,990	824,538
TOTAL ASSETS	**$ 1,376,843**	**$ 1,315,678**

LIABILITIES AND NET ASSETS

	2015	2014
CURRENT LIABILITIES		
Accounts Payable	$ 4,348	$ 14,469
Accrued Expenses	72,612	61,865
Current Portion of Notes Payable	10,588	9,672
TOTAL CURRENT LIABILITIES	**87,548**	**86,006**
LONG-TERM LIABILITIES		
Notes Payable, less Current Portion above	354,150	365,431
TOTAL LIABILITIES	**441,698**	**451,437**
NET ASSETS		
Total Unrestricted Net Assets	880,971	804,871
Total Temporarily Restricted Net Assets	34,174	39,370
Total Permanently Restricted Net Assets	20,000	20,000
	935,145	**864,241**
TOTAL LIABILITIES AND NET ASSETS	**$ 1,376,843**	**$ 1,315,678**

The accompanying notes are an integral part of these financial statements.

THE CENTER FOR TRAUMA & RESILIENCE
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	2015				2014
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
CHANGES IN UNRESTRICTED NET ASSETS					
Revenues:					
Grant Revenue	947,983	-	-	947,983	991,250
Contributions	165,814	-	-	165,814	115,339
In-Kind Contributions	8,318	-	-	8,318	13,031
Special fundraising events, net of direct costs	6,421	-	-	6,421	13,311
Translation Fees	129,528	-	-	129,528	149,516
Change in Value of Beneficial Interest in Perpetual Trusts	-	(3,103)	-	(3,103)	586
Net Assets Released from Restriction	2,093	(2,093)	-	-	-
Total Revenue	**1,260,157**	**(5,196)**	**-**	**1,254,961**	**1,283,033**
Expenses					
Program Services - Translation Center	141,170	-	-	141,170	136,744
Program Services - Victim Support Programs	768,342	-	-	768,342	880,655
Management and General	154,555	-	-	154,555	40,666
Fundraising	105,056	-	-	105,056	137,969
Total Expenses	**1,169,123**	**-**	**-**	**1,169,123**	**1,196,034**
Other Income (Expense):					
Miscellaneous Expense	2,313	-	-	2,313	(1,240)
Interest Expense	(17,430)	-	-	(17,430)	(18,122)
Interest Income	183	-	-	183	325
Total Other Income (Expense):	**(14,934)**	**-**	**-**	**(14,934)**	**(19,037)**
CHANGE IN NET ASSETS	**76,100**	**(5,196)**	**-**	**70,904**	**67,962**
NET ASSETS, beginning of year	**804,871**	**39,370**	**20,000**	**864,241**	**796,279**
NET ASSETS, end of year	**880,971**	**34,174**	**20,000**	**935,145**	**864,241**

The accompanying notes are an integral part of these financial statements.

THE CENTER FOR TRAUMA & RESILIENCE
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2015

	Program Services			**Supporting Services**			
	Translation Services	Victims Support Services	Total Program Services	Administrative	Fundraising	Total Support Services	Total
Salaries and Benefits	$ 96,190	$ 523,537	$ 619,727	$ 105,311	$ 71,585	$ 176,896	$ 796,623
Contract Services	14,774	80,412	95,186	16,175	10,995	27,170	122,356
Victim Assistance	4,665	25,390	30,055	5,107	3,472	8,579	38,634
Insurance	6,779	36,895	43,674	7,422	5,045	12,467	56,141
Repairs and Maintenance	2,868	15,610	18,478	3,140	2,134	5,274	23,752
Property Taxes	2,092	11,387	13,479	2,290	1,557	3,847	17,326
Professional Services	2,965	16,137	19,102	3,246	2,206	5,452	24,554
Training	532	2,898	3,430	583	396	979	4,409
Telephone	1,695	9,224	10,919	1,856	1,261	3,117	14,036
Depreciation	2,732	14,868	17,600	2,991	2,033	5,024	22,624
Utilities	1,063	5,785	6,848	1,164	791	1,955	8,803
Donated Goods	791	4,303	5,094	866	588	1,454	6,548
Dues and Subscriptions	855	4,654	5,509	936	636	1,572	7,081
Postage	300	1,631	1,931	328	223	551	2,482
Donated Services	214	1,163	1,377	234	159	393	1,770
Mileage	312	1,697	2,009	341	232	573	2,582
Bank Fees	124	672	796	135	92	227	1,023
Legal Clinic	90	490	580	99	67	166	746
Supplies	1,335	7,265	8,600	1,461	993	2,454	11,054
Publications and Printing	332	1,807	2,139	364	247	611	2,750
Charitable Donations	462	2,517	2,979	506	344	850	3,829
	$ 141,170	$ 768,342	$ 909,512	$ 154,555	$ 105,056	$ 259,611	$ 1,169,123

The accompanying notes are an integral part of these financial statements.

THE CENTER FOR TRAUMA & RESILIENCE
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014

	Program Services			Supporting Services			
	Translation Services	Victims Support Services	Total Program Services	Administrative	Fundraising	Total Support Services	Total
Salaries and Benefits	$ 89,166	$ 574,241	$ 663,407	$ 26,517	$ 89,964	$ 116,481	$ 779,888
Contract Services	19,899	128,152	148,051	5,918	20,077	25,995	174,046
Victim Assistance	3,456	22,259	25,715	1,028	3,487	4,515	30,230
Insurance	6,677	43,003	49,680	1,986	6,737	8,723	58,403
Repairs and Maintenance	1,272	8,194	9,466	378	1,284	1,662	11,128
Property Taxes	1,977	12,729	14,706	588	1,994	2,582	17,288
Professional Services	2,916	18,780	21,696	867	2,942	3,809	25,505
Training	1,394	8,979	10,373	415	1,407	1,822	12,195
Telephone	1,441	9,279	10,720	428	1,454	1,882	12,602
Depreciation	1,633	10,518	12,151	486	1,648	2,134	14,285
Utilities	919	5,920	6,839	273	927	1,200	8,039
Donated Goods	807	5,199	6,006	240	815	1,055	7,061
Dues and Subscriptions	669	4,306	4,975	199	675	874	5,849
Postage	354	2,278	2,632	105	357	462	3,094
Donated Services	202	1,303	1,505	60	204	264	1,769
Travel	47	304	351	14	48	62	413
Mileage	1,286	8,280	9,566	382	1,297	1,679	11,245
Bank Fees	70	448	518	21	70	91	609
Legal Clinic	162	1,046	1,208	48	164	212	1,420
Supplies	1,960	12,621	14,581	583	1,977	2,560	17,141
Publications and Printing	205	1,322	1,527	61	207	268	1,795
Charitable Donations	232	1,494	1,726	69	234	303	2,029
	$ 136,744	$ 880,655	$ 1,017,399	$ 40,666	$ 137,969	$ 178,635 #	$ 1,196,034

The accompanying notes are an integral part of these financial statements.

THE CENTER FOR TRAUMA & RESILIENCE
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 70,904	$ 67,962
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation expense	22,623	14,285
Donated in-kind property	-	(4,200)
(Increase) decrease in assets:		
Grants receivable	(4,492)	(12,871)
Accounts receivable	4,942	9,411
Prepaid expenses and other current assets	(516)	(2,755)
Employee Advances	(1,901)	(1,900)
Beneficial interest in perpetual trust	3,103	(586)
Increase (decrease) in liabilities:		
Accounts payable	(10,121)	7,657
Accrued expenses	10,747	53
CASH PROVIDED BY OPERATING ACTIVITIES	95,289	77,056
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Paid for Purchases of Fixed Assets	(203,911)	(56,452)
CASH USED FOR INVESTING ACTIVITIES	(203,911)	(56,452)
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal payments on Long Term Debt	(10,365)	(9,672)
CASH USED FOR FINANCING ACTIVITIES	(10,365)	(9,672)
NET INCREASE (DECREASE) IN CASH	(118,987)	10,932
CASH AT BEGINNING OF YEAR	428,795	417,863
CASH AT END OF YEAR	$ 309,808	$ 428,795
CASH PAID DURING THE YEAR FOR:		
INTEREST	$ 17,430	18,122

The accompanying notes are an integral part of these financial statements.

NOTE 1-NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Organization

The Center for Trauma & Resilience (the "Center") is a not-for-profit organization exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. Formerly known as The Denver Center for Crime Victims, the Center was established in 1987 and was organized exclusively for charitable and educational purposes, including assisting victims who have been directly or indirectly injured by another's criminal act resulting in physical, psychological, social, or economic harm.

The Center's major programs and activities are described below:

Program Services

Victim Services - Victim services include helping victims with accessing legal and medical services, obtaining or providing food, crisis housing and necessities to victims, conducting educational programs for the general public on the problems and issues related to victimization and providing consultation services for victims, and training to professional and para-professionals.

Supporting Services

Management and General - Includes functions necessary to administer the programs and other financial and corporate governing the Center.

Fund-raising - To encourage and secure public and private financial support from individuals, foundations, corporations, and government agencies.

Basis of Accounting

The financial statements of The Center for Trauma & Resilience have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Codification Topic 958, subtopic 205 related to Not-for-Profit Entities and the Presentation of Financial Statements. Under this guidance, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

The Organization has adopted Accounting Standards Codification (ASC) Topic 958, subtopic 605 related to Revenue Recognition and contributions received.

Revenue Recognition

Contributions are classified based on donor imposed restrictions. Accordingly, net assets of The Center for Trauma & Resilience and changes therein are classified and reported as follows:

Unrestricted – Unrestricted assets include the net assets that are associated with the principal mission of the Organization. Restricted contributions are reported as unrestricted when their restrictions are met in the same period the contribution was made.

Temporarily Restricted – Temporarily restricted assets include contributions and other assets received with donor stipulations that limit the use of the donated asset. When a donor restriction is satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as "net assets released from restrictions."

Permanently Restricted – Permanently restricted assets include contributions that are limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organization.

Functional Allocation of Expenses

The costs of providing various program and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs are allocated among the program and supporting services benefitted.

Whenever possible, the Center charges expenses directly to the benefiting program or support services based upon reasonable and allocable basis, such as direct salaries and square footage. When this is difficult or impractical, costs are allocated to programs and support services based upon direct costs.

Financial Statement Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Codification Topic 958, subtopic 205 related to Not-for-Profit Entities and the Presentation of Financial Statements. Under this guidance, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. The Organization had permanently restricted assets in the years ended December 31, 2015 and 2014 related to the beneficial interest in assets held by Community First. See further discussion in note 5. Additionally, the Organization held temporarily restricted assets from prior years related to donations given on behalf of the Aurora Theater Shooting Victims that had yet to be disbursed for their intended purpose.

The Organization has adopted Accounting Standards Codification (ASC) Topic 958, subtopic 605 related to Revenue Recognition and contributions received.

Promises to Give

Unconditional promises to give are recognized as revenue in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Promises to give are recorded at net realizable value if they are expected to be collected in one year and at fair value if they are expected to be collected in more than one year. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Cash and Cash Equivalents

For purposes of the statements of cash flow, the organization considers all short-term debt securities purchased with a maturity of less than three months to be cash equivalents.

Restricted cash includes money that was given with a specified purpose; as such amounts have been segregated from cash available for general operations.

Concentration of Risks

The Organization places its cash and equivalents in high quality financial institutions and, from time to time, cash balances may be in excess of the FDIC insurance limits. Management believes that credit risk related to cash balances and investments are minimal. As of December 31, 2015 and 2014, the organization had balances in excess of FDIC insured limits of $4,079 and $109,253, respectively.

Property, Equipment and Depreciation

The Center records property and equipment at cost or fair market value, if donated. Depreciation is computed by the use of the straight-line method over estimated useful lives of five years.

Property as of December 31, 2015 and December 31, 2014, is as follows:

	2015	2014
Building	$654,125	$456,713
Land	258,220	258,220
Equipment	47,350	43,784
Furniture and Fixtures	62,062	59,128
Total Fixed Assets	1,021,757	817,845
Less Accumulated Depreciation	(133,931)	(111,307)
	$887,826	$706,538

Depreciation expense for the years ended December 31, 2015 and 2014 was $22,623 and $14,285, respectively.

In-kind Donations

The value of the products and services received by the Organization was $8,318 and $13,031 for the years ended December 31, 2015 and 2014, respectively.

Materials and Supplies - Donated materials and supplies are recorded as contributions at their estimated fair value at the date of donation.

Donated Property and Equipment - Donations of property and equipment are recorded as support at their estimated fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated assets to a specific purpose. Assets donated with explicit restrictions regarding their use, and contributions of cash that must be used to acquire property and equipment are reported as restricted support. The Center reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Center reclassifies temporarily restricted net assets to unrestricted net assets at that time.

Donated Goods and Services - There were $8,318 and $7,061 of donated goods during 2015 and 2014. Under ASC Topic 958, subtopic 605, contributed services are recorded if they create or enhance non-financial assets or require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. In 2015 and 2014, $0 and $1,770 have been recorded in the financial statements for the value of donated services performed by skilled volunteers for their time assisting the Center with programs and various committee assignments. These services are included as in-kind contributions in the financial statements. During the year ended December 31, 2014 the Center also received a donated timeshare valued at $4,200 that is being held for resale, the value of this asset has been recorded as an other asset on the statement of financial position

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

The Center is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code and the Colorado Income Tax Act of 1964 (as amended).

Reclassifications

Certain reclassifications have been made to the December 31, 2014 financial statement presentation to correspond to the current year's format. Total net assets and change in net assets are unchanged due to these reclassifications.

NOTE 2 - ECONOMIC DEPENDENCY

The Center received a substantial amount of its total revenue and other support from the Victims Assistance and Law Enforcement (approximately 40% and 41% in 2015 and 2014, respectively), Colorado Department of Public Safety (approximately 9% and 19% in 2015 and 2014, respectively), and Victims of Crime Act (approximately 17% in both 2015 and 2014). A significant reduction in the level of such support, if this were to occur, may have an adverse effect on the Center's programs and activities.

NOTE 3 - GRANTS RECEIVABLE

Management believes that grants receivable at year-end are deemed fully collectible. An allowance for doubtful accounts is required by generally accepted accounting standards. However, based on the historical collection experience of The Center for Trauma & Resilience, management feels that all pledges are collectible and an allowance for doubtful accounts is not deemed appropriate.

NOTE 4 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures,* provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB 820 are described as follows:

Level 1— Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2—Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;

- Inputs other than quoted prices that are observable for the asset or liability;

- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3—Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014.

Beneficial Interest in Assets held by Community First: Valued at the fair value of the underlying assets, as reported to the Organization by Community First.

The preceding methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31, 2015 and 2014:

Assets at Fair Value as of December 31, 2015

	Level 1	Level 2	Level 3	Total
Beneficial Interest in Assets held by Community First	$ -	$ 18,990	$ -	$18,990
Total assets at fair value	$ -	$ 18,990	$ -	$18,990

Assets at Fair Value as of December 31, 2014

	Level 1	Level 2	Level 3	Total
Beneficial Interest in Assets held by Community First	$ -	$ 22,093	$ -	$22,093
Total assets at fair value	$ -	$ 22,093	$ -	$22,093

NOTE 5 – BENEFICIAL INTEREST IN PERPETUAL TRUST

The Organization is named as a beneficiary in assets held by the Community First Foundation. The agreement provides distributions of income; however the underlying assets will not be distributed to the Organization. The Organization values these beneficial interests at the fair value of the underlying assets, which approximates the present value of the estimated future cash flows. The Foundation determines the investments in which the money is invested. The Organization may request distributions from the Foundation for amounts in excess of the underlying assets. At this time, the Board of Directors has decided not to request any distributions unless there is a significant financial need. The underlying assets have been classified as permanently restricted, while all income earned on those assets has been classified as temporarily restricted until the Board makes a request for distribution. The change in fair value of this trust is reported in the statement of activities as change in value of beneficial interest in perpetual trusts. The Organization values these beneficial interests at the fair value of the underlying assets, which approximates the present value of the estimated future cash flows.

NOTE 6-ACCOUNTING FOR UNCERTAIN TAX POSITIONS

The Organization adopted ASC 740-10-25, Income Taxes- Overall-Recognition which provides criteria for the recognition, measurement, presentation and disclosure of uncertain tax position. The Organization must recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate resolution. The Organization did not recognize any additional liabilities for uncertain tax positions as a result of the implementation of ASC 740-10-25. The Organization is no longer subject to U.S. federal, state, and local, or non-U.S. income tax examinations by tax authorities for years before 2012.

NOTE 7 -COMPENSATED ABSENCES

It is the Center's policy to permit employees to accumulate earned but unused vacation pay benefits. There is no liability for unpaid accumulated sick leave since the Center does not have a policy to pay any amounts for sick leave when employees separate from service with the Center.

NOTE 8 -LONG-TERM DEBT

In September 2011, First Bank approved financing for the Purchase of the building. Monthly principal and interest payments commenced on October 1, 2011 and are due through September, 2021. The loan bears interest at 4.7% per annum. The outstanding principal balance at December 31, 2015 and 2014 was $364,738 and $375,103, respectively, including $10,588 and $10,142 shown as current.

Following are maturities of long-term debt for each of the next five years:

	Amount
2016	10,587
2017	10,228
2018	11,648
2019	12,264
thereafter	320,011
Total:	$364,738

NOTE 9-RETIREMENT PLAN

Employees who have completed four months of employment may participate in a tax-deferred retirement plan. This is a voluntary method for employees to use their pre-tax dollars to save for retirement. The Center does not provide any matching contributions.

NOTE 10- SUBSEQUENT EVENTS

In preparing these financial statements, the Company has evaluated events and transactions for potential recognition or disclosure through April 27, 2016, the date the financial statements were available to be issued.